Crisil

a company of S&P Global

APEDA

Monthly dashboard – Eggs

HSN Code: 0407

May 2026

Egg production estimates

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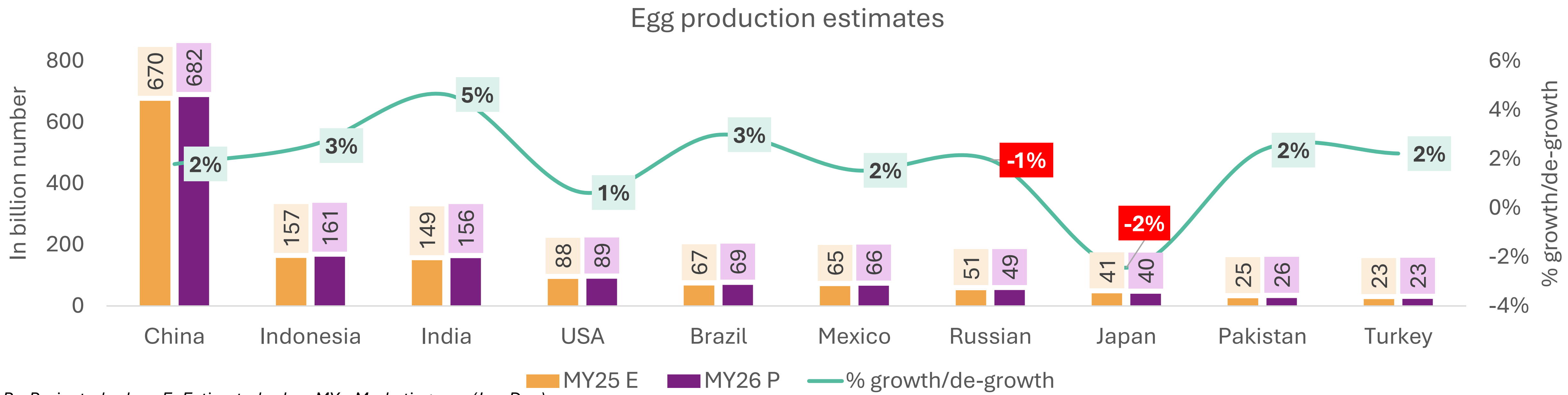


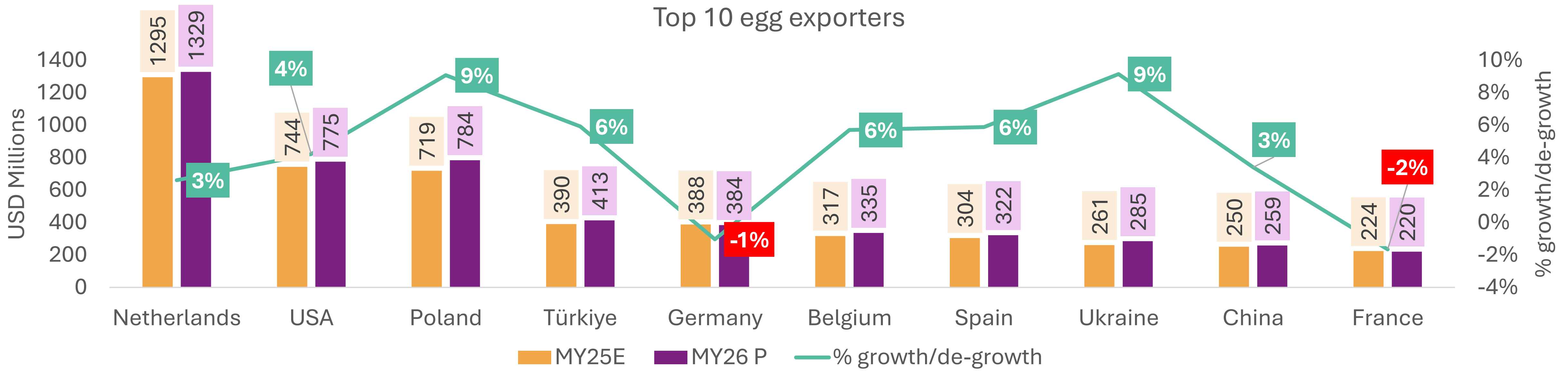
P – Projected value; E- Estimated value; MY – Marketing year (Jan-Dec)

- **Global egg production is projected to record moderate growth in MY26P**, supported by strong demand for affordable protein, though expansion is expected to remain uneven due to disease risks and cost pressures.
- **China i**s expected to maintain its leading position with steady growth of **~2% expected in MY26P**, supported by large-scale production systems. However, increasing supply is likely to keep prices stable.
- **India is likely to emerge as a key growth market** (~5% on year in MY26P), supported by ongoing investments in layer farming, government-led nutrition programs, and rising domestic consumption.
- The USA and Brazil are expected to record modest growth (1–3%) as flock recovery progresses, though expansion is likely to remain cautious due to persistent disease risks.
- **Russia's poultry sector downturn in Q1 2026** is expected to weigh on egg production, as rising costs, weak domestic prices, and increased competition from Chinese imports pressure producer profitability.

Source: Production for MY 25 and MY 26 is estimated and projected, respectively, based on historical trends from FAOSTAT and secondary research

Export trends and price outlook

Major exporters of eggs



% share of global exports	18%	10%	10%	5%	4%	4%	4%	3%	3%	2%	2%

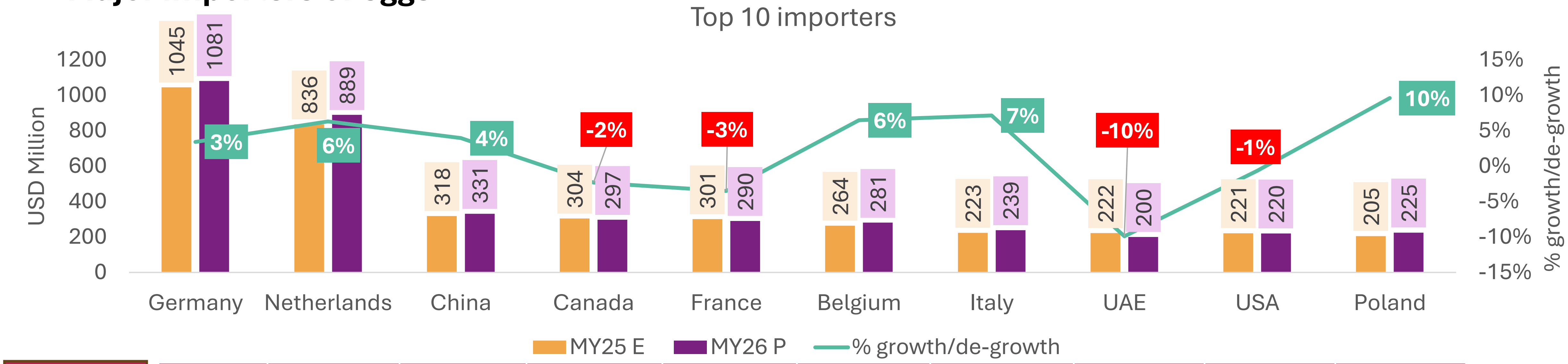
P – Projected value; E- Estimated value; MY – Marketing year (Jan-Dec)

- **The countries in the chart account for ~65% of global egg exports**, with overall exports in MY26P expected to grow by ~3–4%, driven by steady import demand from US, Africa, and parts of Asia.
- **The Netherlands is expected to maintain its leadership position**, supported by its strong re-export hub role within Europe, while the USA is also expected to witness an increase in egg exports in MY26Pbacked by a 6.1%[1] increase in average layer inventory in May 2026.
- **Turkey is projected to emerge as a key exporter** in MY26P, with ~6% growth, supported by logistical advantages such as strong road connectivity to Middle Eastern markets, enabling higher volumes and a competitive pricing edge over peers like India.
- **Germany's exports are projected to decline** (~1% in MY26P) as tightening domestic supply, driven by higher production costs and rising imports, weighs on export availability.
- **France's exports are also expected to decline**, as limited production growth and ongoing disease-related constraints keep supply insufficient to meet domestic demand.

Source: MY25E export values are from ITC Trade Map, with estimates used where recent data is unavailable; MY26P figures are based on trade estimates and export trends and secondary research. (HS Code: 0407)

1: World Agricultural Supply and Demand Estimates & Livestock, Dairy, and Poultry Outlook (May'26) USDA

Major importers of eggs



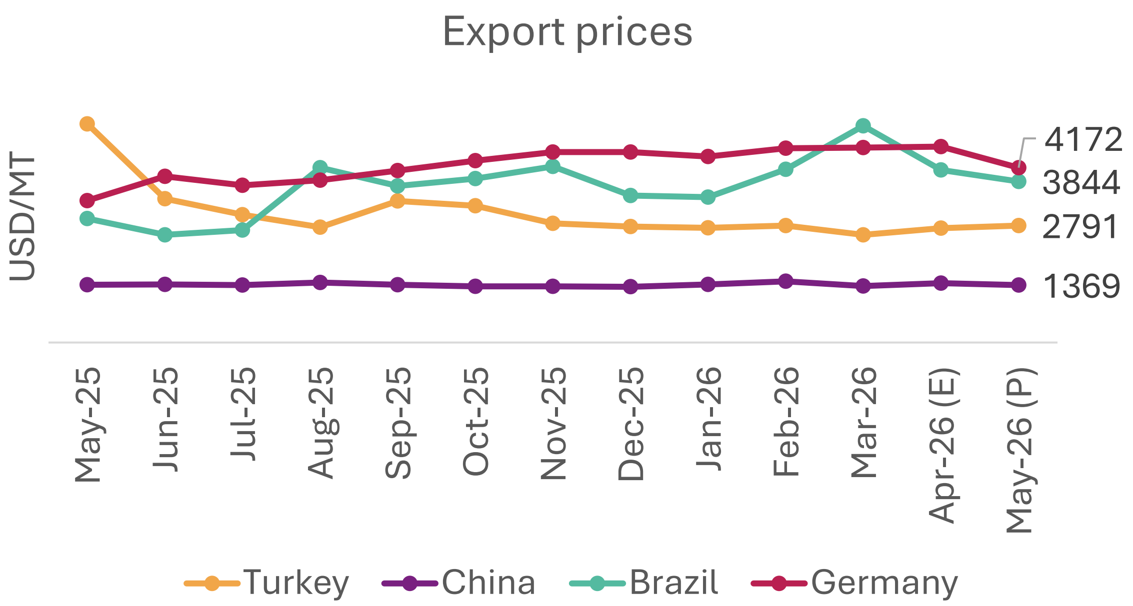
% share of global imports	14%	11%	4%	4%	4%	4%	3%	3%	3%	3%

P – Projected value; E- Estimated value; MY – Marketing year (Jan-Dec)

- The countries in the chart represent **~53% of global egg imports**. Global imports are projected to be mixed, with growth supported by higher demand from Germany, the Netherlands, Poland, Belgium, China and Italy, while declines are expected in Canada, France, the UAE and the USA.
- In the EU, **avian flu disruptions** and **supply tightening,** reflecting **changing consumption patterns** and **more free-range production** are keeping **intra-EU egg prices firm** and **imports strong in Germany and the Netherlands**.
- **Poland is projected to see ~10% YoY** growth in egg imports in MY26P, driven by reduced laying hen inventories due to avian influenza, tightening domestic availability and sustaining higher import needs.
- **Belgium and Italy are likely to record higher imports in MY26P**, as structural production constraints from cage phase-outs and stricter environmental regulations limit output amid strong demand from retail and processing sectors.
- **The UAE's egg imports are expected to decline in MY26P,** as expanding domestic production and geopolitical tensions, along with lower shipments from India, tighten import availability and support local sourcing.

Source: MY25E import values from ITC Trade Map, with estimates used where recent data is unavailable; MY26P projected figures are based on trade estimates & import trends. (HS Code: 0407)

Export prices of eggs



Price outlook for next quarter (JJA) 2026					
Countries	May’26 P Price (USD/MT)	May’25 Price (USD/MT)	%age change	Price direction	Average projected price range for JJA (USD/MT)
Turkey	2791	5220	-47%	Bullish	2800-2900
China	1369	1380	-1%	Sideways	1300-1400
Brazil	3844	2960	30%	Bearish	3600-3800
Germany	4172	3388	23%	Sideways	4100-4300

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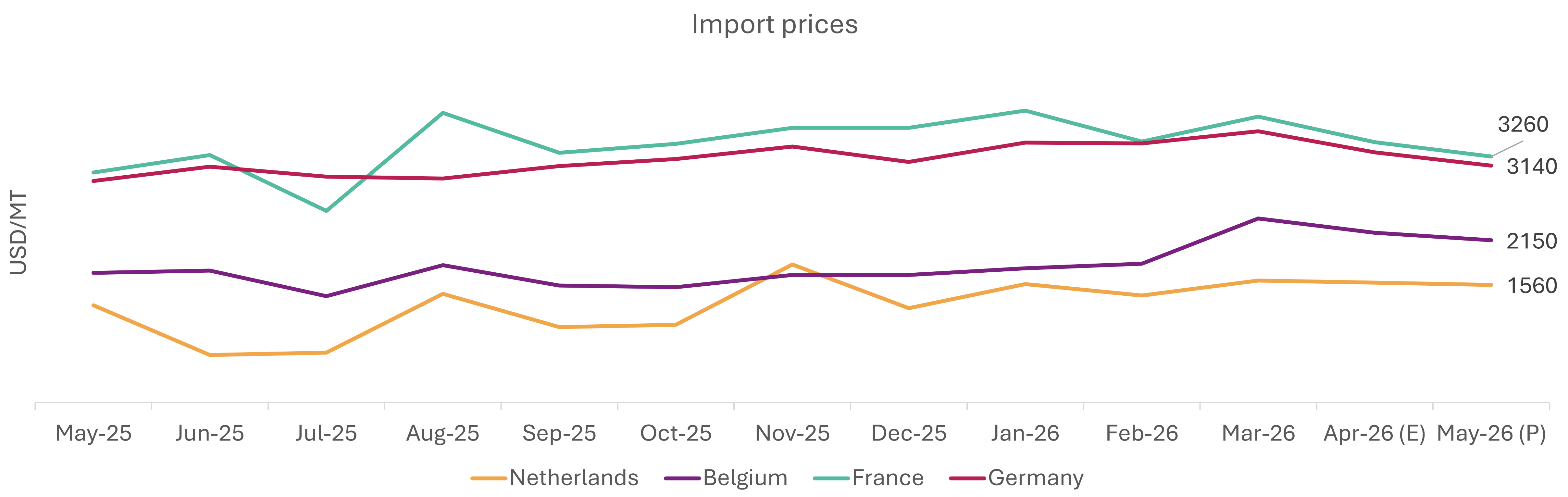
- The global egg market is moving towards balance after 2025 supply shocks, though avian influenza, seasonal demand, and Middle East tensions will keep prices firm in the EU and competitive among emerging exporters such as Brazil and India.
- **China’s large domestic supply** and **continued expansion of layer capacity** are keeping the prices under pressure.
- Strong demand from Middle Eastern markets and competitive pricing versus EU suppliers, even after the Iran–US conflict, are expected to support export prices in the upcoming quarter, with Turkey benefiting as it fills regional supply gaps.
- The EU continues to face production shortfalls due to avian influenza, and supported by steady consumer demand, Germany’s prices are expected to remain elevated in May’26P with a premium for higher production standards. However, as flock rebuilding progresses, export prices are likely to stabilize in the upcoming quarter.

Source: Prices are from ITC Trade Map (till Mar 2026); Apr & May 2026 figures are seasonality and trend-based estimates (HS Code: 0407)

Note: Price forecasting is based on the fundamental analysis.
JJA stand for June, July and August 2026

Import prices of eggs



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- **Egg import prices across key EU markets are estimated to have declined in May 2026** after elevated levels in March'26, although they remain above year-earlier levels. This correction is driven by post-Easter demand normalization and improved regional supply. While ongoing HPAI concerns are limiting any sharp decline, market sentiment has shifted from bullish in Q1 to broadly stable across major European importers.

- **France continues to be the highest-priced EU market**, supported by strong demand. However, recent HPAI outbreaks have heightened uncertainty, leading to more reactive buying and tighter domestic risk management, which may further support import demand.

Source: Prices are from ITC Trade Map (till Mar 2026); Apr & May 2026 figures are seasonality and trend-based estimates (HS Code: 0407)

HPAI stands for Highly Pathogenic Avian Influenza

Thank You

Methodology for Price Forecasting

Our methodology combines comprehensive secondary research, targeted stakeholder consultations, and rigorous analytical techniques to ensure accuracy and actionable insights. The methodology comprises three key stages: Data Collection, Data Analysis & Interpretation, and Price Forecasting.

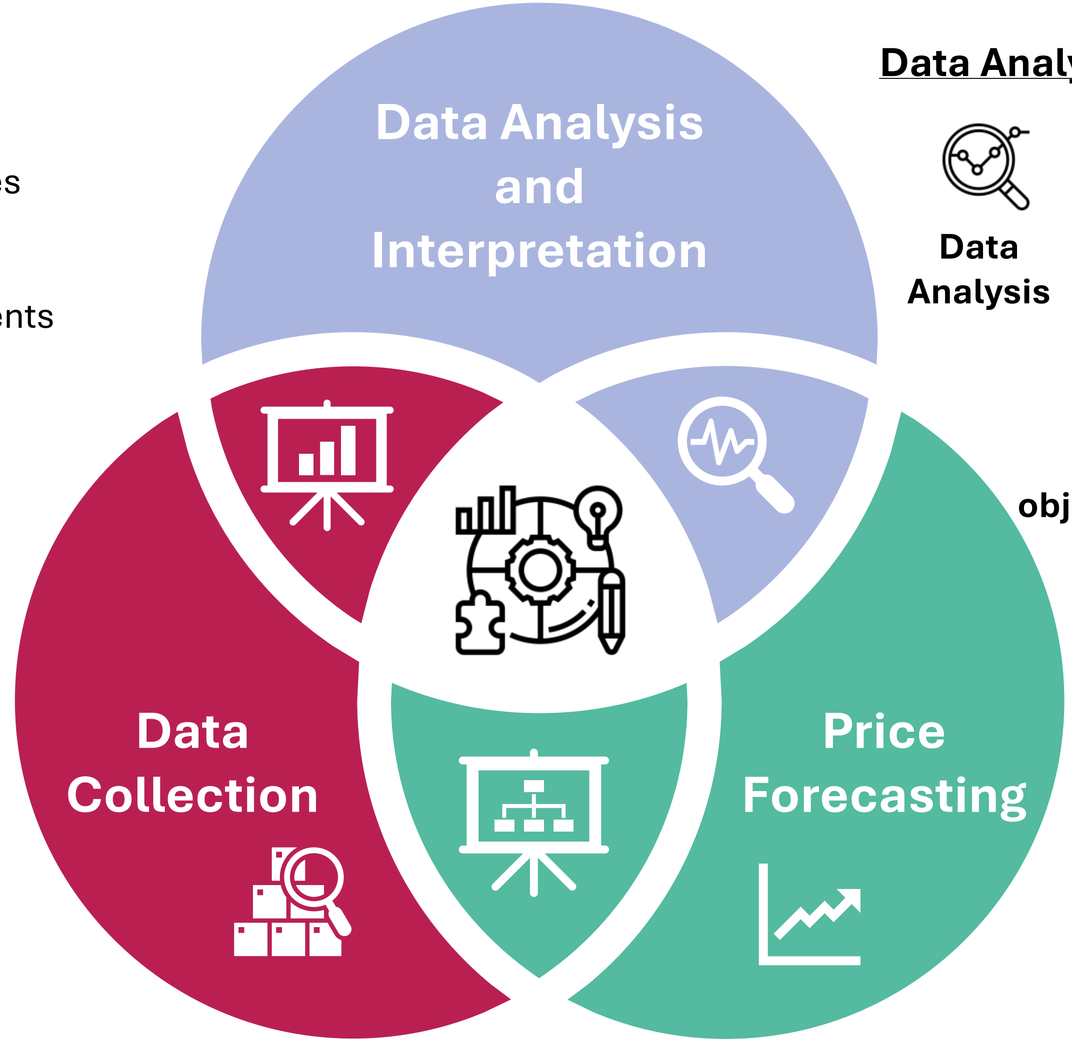
Data Collection

Sources

- Global agricultural databases (USDA, FAO, etc.)
- Country-wise statistics from official agriculture departments
- Industry publications and research reports

Policy Updates

- Detailed review of Production policies & trade barriers for each country
- Data from government websites & official publications



Data Analysis and Interpretation

Data Analysis

- Supply-demand assessment
- Policy impact analysis
- Stakeholder consultations

Key objectives

- Production trends
- Trade dynamics
- Policy implications

Price Forecasting

- Historical Trend & Seasonality
- Macro-Economic & Trade Variables

Integration of commodity fundamentals to forecast future price ranges.

Structured consultations with Indian exporters and industry associations, cross-verifying secondary data and validating price forecasts to refine production, trade, and policy assessments.